

Overview

We helped a growing private equity fund manager enhance their portfolio monitoring and fund accounting operations for multiple funds. Our team supported the valuations process, fulfilled fund accounting roles, prepared financial statements, and worked with auditors to meet compliance and other investor-related reporting requirements. Throughout the engagement our team also identified and implemented improvements to historically manual and error-prone processes.

Client Challenge

- Lacked suitable systems to support portfolio data collection, analysis, valuation, and communication
- Lacked suitable systems to support fund accounting operations and financial statements preparation
- Compliance and other investor-related reporting required manual processes that increased the risk of errors
- CFO and deal team lost valuable time “in the weeds” of manual processes

SteelBridge Impact

- Quickly learned the mechanics of complex legacy Excel files to immediately add value and produce urgent deliverables
- Synchronized internal and audit teams to meet annual audit, reporting, and K-1 deadlines
- Organized portfolio data collection and analysis to enhance quarterly FAS 157 valuations process
- Unlocked valuable CFO and deal team time
- Implemented both short-term tactical and long-term strategic solutions for complex operational challenges
- Led vendor and software selection for portfolio monitoring and fund accounting systems

Project Approach

Process

- Created process guides to document complex business processes
- Reduced risk of accounting and reporting errors by streamlining processes

Technology

- Collaborated with internal technology teams to assess and develop tactical automations
- Provided business expertise and industry knowledge during software selection phase

People

- Coordinated meetings with client stakeholders and audit team
- Facilitated communications with portfolio companies

Design

- Designed workflows to improve contribution and distribution events
- Created templates for recurring valuations and accounting activities

Management

- Defined strategies and led team to achieve project goals
- Managed the project plan and CoE workbook

Contact Us

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