

Overview

SteelBridge was asked to provide software implementation support for a \$5 billion healthcare hedge and private equity fund which invests in a mixture of private and public investment instruments. These active trading positions generate complex transactions that need to be accounted for in the system. Issues with recording of these data resulted in reporting challenges. In 4 months SteelBridge successfully assisted the client in resolving over 100 data and system processing issues, leading to more accurate and timely reporting.

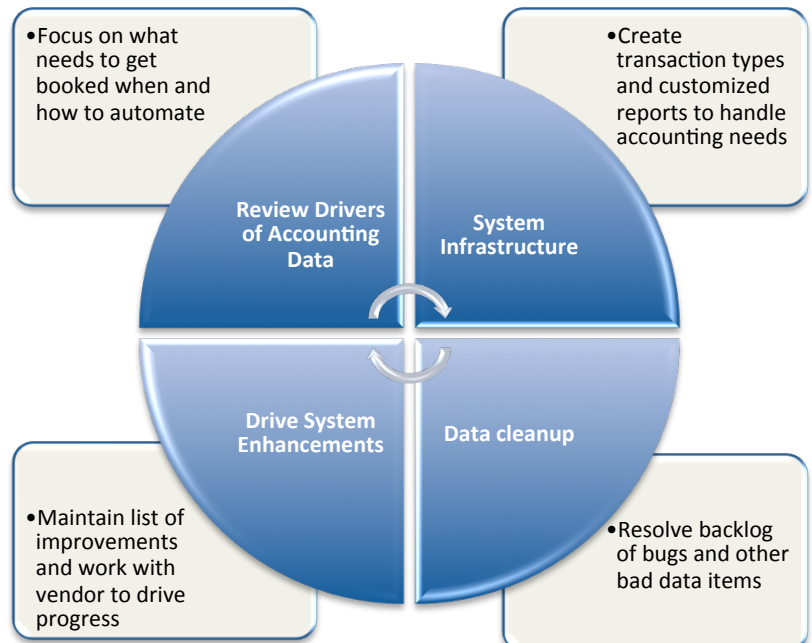
Client Challenge

- Client's implementation of new accounting software was partially incomplete
- Recording of actively traded securities and debt instruments required modifications
- A backlog of over 100 system issues existed
- Vendor resources were geographically dispersed and faced multiple priorities simultaneously
- Documentation to ensure that trades and other instruments are booked correctly was lacking

SteelBridge Impact

- Created a project management process to clean up historical data and process issues, correcting all 100
- Built trust with both the client and vendor to allow for better collaboration and focus on high priority items
- Documented processes to ensure standards are followed, reducing processing risk
- Quality Assurance tested proposed solutions prior to client User Acceptance testing, saving valuable client time
- Instilled a culture of accountability to ensure items that are assigned to specific resources were fixed in a timely manner

Project Approach



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