

Overview

Period end reporting always has its challenges. It can be even tougher if staff has turned over or transaction volume was higher than expected. Augment your financial staff with the accounting and reporting experts at SteelBridge. We parachuted in to perform the accounting entry and financial reporting role during the year-end process for a venture capital firm with AUM of roughly \$220M. This market leader in the clean energy and water sector needed to institutionalize its back and mid office for financial accounting and reporting. SteelBridge delivered timely, accurate and reportable financials to the Fund and its LPs and also put a repeatable, documented process in place to deliver financials going forward with limited SteelBridge assistance.

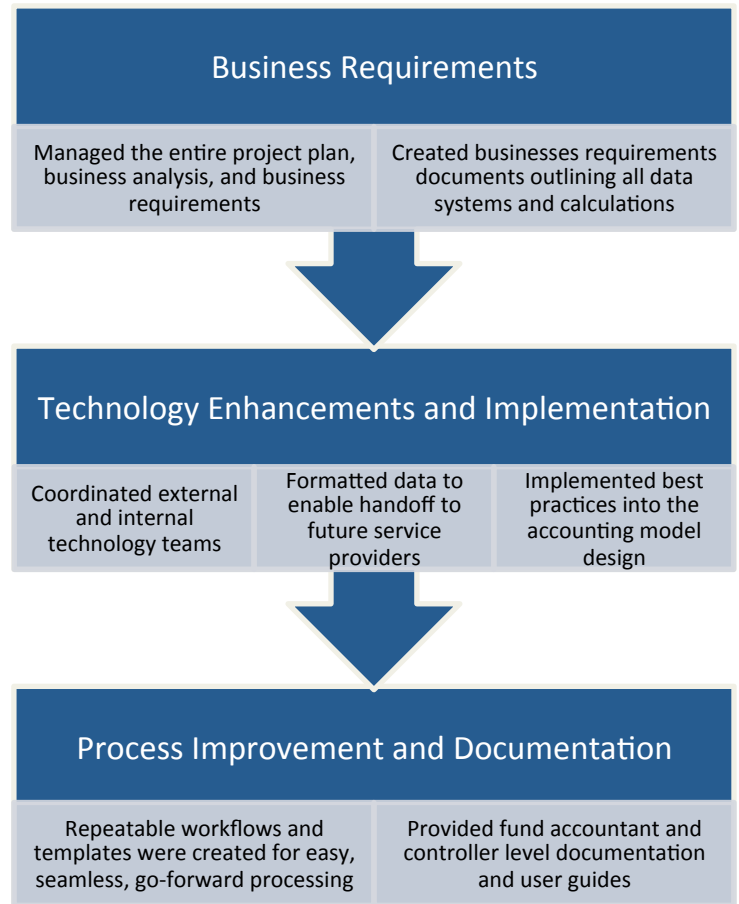
SteelBridge Action

- Advised the client's finance team around best practices for accurate recording and reporting of data
- Recorded adjusting journal entries, prepared year-end trial balances and supporting schedules, while performing prior year reconciliations and restatements to adhere to GAAP
- Redesigned the accounting work papers for all fund products to enhance data flow and user accessibility
- Normalized accounting model across fund entities and realigned fund reporting schedules accordingly
- Engaged with fund audit team to quarterback the process around responding to requests, and ultimately delivered the audited financials and capital statements to investors

SteelBridge Impact

- Implemented new process for creation of partner capital statements with corresponding best practices for review
- Led technical discussions with new fund administrator to streamline conversion process in subsequent period
- Recorded accounting data for creation of fund financial statements and limited partner capital statements
- Streamlined data flow and introduced new controls to reduce errors
- Implemented best practices into the accounting model design drawing on our vast experience with ledger accounting systems
- Designed workflow templates for accounting operations

Project Approach



Contact Us

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