

Success Story

Regulatory Filing: Process Improvement, Project Management, and Training



Overview

A leading global investment bank was consolidating its regulatory reporting responsibilities with one central controllers group. This endeavor meant understanding how multiple lines of business filed disclosures, what systems they used, and what overarching legal and compliance interpretations should be applied. SteelBridge was engaged to merge the merchant bank methodology with the investment bank methodology of that firm, providing assessment of opportunities for improvement, training of the new team, and management of the filing process.

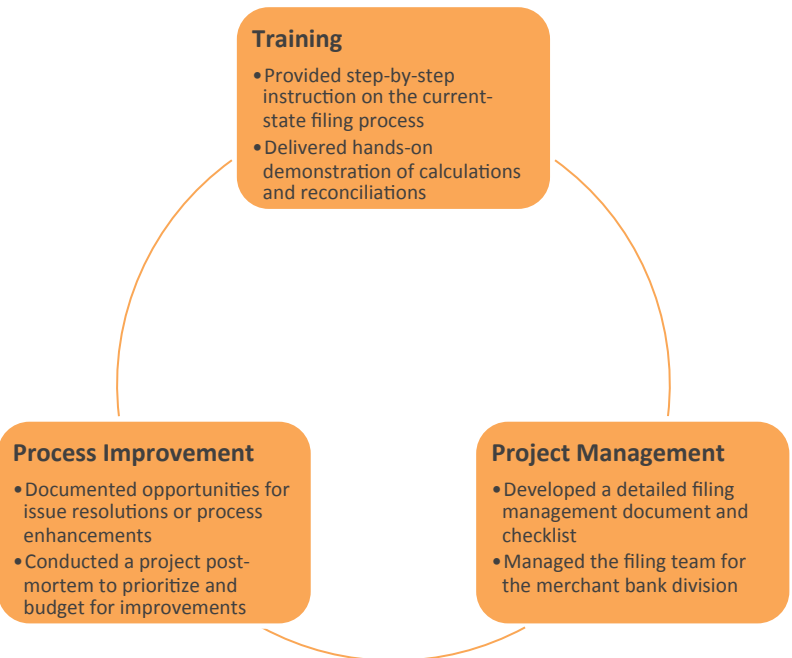
Client Challenge

- The filing process for each division was different in calculation and submission of responses.
- Data were received from multiple sources, each with its own transmission method and format.
- Calculations in one division were performed in Excel while another division semi-automated
- Systems across the company stored data in different formats with minimal consistency in unique identifiers.
- Turnover in human capital resulted in significant key person dependencies and the need for rapid, real-time training during the filing process

SteelBridge Impact

- Provided training to the controllers team on filing methodologies of other divisions
- Created and managed the project plan under a federally-mandated deadline
- Created procedure and review matrices adhering to stringent internal audit and compliance obligations
- Provided ongoing hands-on support of the team during the filing of Forms PF and ADV
- Identified multiple opportunities for additional technology enhancements through a comprehensive project “post-mortem”

Project Approach



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